

PROFITS ON COINAGE.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

A report on profits on coinage at the mint during the year 1854.

FEBRUARY 5, 1855.—Laid on the table, and ordered to be printed.

TREASURY DEPARTMENT, *February 2, 1855.*

SIR: I enclose herewith, for the consideration of the Committee of Ways and Means, a copy of a communication received from the Director of the Mint, in relation to the profits on the coinage for the year 1854; and have the honor to remain, very respectfully,

JAMES GUTHRIE,
Secretary of the Treasury.

HON. LINN BOYD,
Speaker of the House of Representatives.

Extract from a letter addressed to the Secretary of the Treasury by James Ross Snowden, Director of the Mint, dated February 1, 1855.

"SIR: Pursuant to the act of March 4, 1853, (Mint Laws, page 62,) I have this day issued my warrants on the treasurer of the mint, requiring him to pay into the office of the assistant treasurer of the United States at Philadelphia the profits of the mint for the year 1854.

"These warrants have been paid, and the money is now subject to the draft of the Treasury Department.

"The amounts are as follows:

Coinage charge at the Philadelphia mint, for 1854.....	\$104,853 32
Profits on silver coinage at Philadelphia mint, for 1854.	108,629 49

Total paid into the treasury of the United States from the mint operations, for the year 1854.....	\$213,482 81
It may be interesting to state that the amount of the appropriation for the mint, for the present fiscal year, is.....	\$153,200 00
If we add the sum appropriated for transportation of bullion between the mint and assay office, viz:.....	18,750 00
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We have a total of.....	171,950 00
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Which is less, by the following amount, than the profits for 1854, viz:.....	41,532 81
And a greater sum than is asked for in my letter of the 13th ultimo, as a deficiency for the present fiscal year."	